

April 13, 2022

To BSE Limited, Phiroze Jeejeebhoy Towers, Dala Street, Fort, Mumbai - 400001.

Company Code: 530433

Sub: <u>Reply to the clarification sought on price movement of shares of the company</u>

Dear Sir,

With reference to announcement made by your good office, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

We hope the above clarifies and request you to kindly take the same on your records please.

Thanking you.

Yours faithfully, For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal Director